

NOV 2 1978

REAL PROPERTY AGREEMENT

300
VOL 1091 PAGE 174

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that piece, parcel, or lot of land lying, being and situate in the County and State aforesaid, Fairview Township, and on the North side of the Wilson Bridge Road, containing 2.0 acres, more or less, according to a plat prepared by Gould and Associates, RLS July 20, 1978, said plat entitled "Property of Perry L. Masters", and having, according to said plat, which is recorded in the RMC Office for Greenville County, S.C., in Plat Book 6-P at page 96, the following metes and bounds, to-wit

BEGINNING at a N&BT in the approximate center of the Wilson Bridge Road, and running with approximate center of said Road N. 69-44 E. 10.9 feet to a N&BT in Road; thence leaving the Road, and running thence w th joint line of a private driveway of Charles M. & Vickie Diane Masters N. 8-08 E. 498.2 feet to a new iron pin at front corner of property this day conveyed by the Grantor herein to Charles M. and Vickie D. Masters; thence with joint line of Masters N, 8-01 E. 400 feet to a new iron pin, corner with Charles M. & Vickie D. Masters; thence w th joint line of Masters N. 81-45 E. 218.5 feet to a new iron pin at corner of Charles M. Masters' property along line of McLawhorn; thence with joint line of McLawhorn N. 8-01 W. 382.0 feet to a new iron pin, corner with other land of the Grantor on line of McLawhorn; thence with joint line of other land of the Grantor S. 81-45 W. 228.5 feet to a new iron pin; thence S. 8-01 W. 382.0 feet to a new iron pin; thence continuing with joint line of other property of the Grantor S. 8-01 W. 400 feet to a new iron pin;

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Ann L. Whitley x

Witness Ann L. Whitley x

Ann L. Whitley

Charles S. Masters

Dated at: Fountain Inn, S.C.

10-25-78
Date

State of South Carolina

County of GREENVILLE

Personally appeared before me ANN WORTHY who, after being duly sworn, says that he saw

the within named PERRY L. MASTERS & CHARLES S. MASTERS sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with ANN CASEY

witnesses the execution thereof.

Subscribed and sworn to before me

this 25 day of OCT, 1978

James W. Chapman
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Ann L. Whitley (Witness sign here)

(CONTINUED ON NEXT PAGE)